

Joint Ownership Entity of New York City (JOE NYC), a ground-breaking and unique nonprofit consortium of 11 Community Development Corporations is seeking a dynamic individual with superior organizational and leadership skills as well as fluency in the world of affordable housing and asset management to become its next Executive Director.

BACKGROUND:

JOE NYC was founded in 2015 in response to a set of challenges confronting New York City's affordable housing stock, low- and moderate-income communities, and the not-for-profit CDC sector as a whole. Member organizations transfers ownership of some properties to the JOE which then asset manages these affordable multifamily rental properties in collaboration with its member-CDCs. JOE achieves economic benefits for member-CDCs by creating a citywide portfolio that can achieve efficiencies in purchasing, financing, and property management. In exchange for assigning their ownership interests in projects to JOE, member organizations receive a pro rata portion of JOE's net cash flow.

JOE will ensure the long-term preservation of thousands of units of affordable housing in New York City, and supports CDCs in pursuing new development opportunities – both the repositioning of existing portfolios and the acquisition of new projects.

THE POSITION:

The Executive Director of JOE NYC will be a dynamic individual with superior organizational and leadership skills as well as fluency in the world of affordable housing and asset management to assume the reins of this unique collaborative enterprise. They will be a recognized leader in the affordable housing community, and who can instill confidence with both internal and external constituents. They will most likely have substantial experience in the nonprofit affordable housing, government, asset management, real estate and/or microfinance and housing finance arenas and must demonstrate significant accomplishments and past successes. In addition, he or she must be a hands-on manager, a strategic thinker and planner, a problem solver and be able to respond to crises and changing conditions quickly and effectively.

Additional details and responsibilities can be found at

<http://www.harrisrand.com/searches/joint-ownership-entity-new-york-city-joe-nyc/>

TO APPLY:

JOE NYC has retained the services of Harris Rand Lusk to conduct this search. Inquiries, nominations and applications may be directed in confidence to:

Anne McCarthy, Chief Operating Officer
Harris Rand Lusk
260 Madison Avenue
New York, NY 10016

E-Mail cover letter and resume to amccarthy@harrisrand.com Please put "JOENYC" in the subject line of your e-mail.