Your Neighborhood Economy

This is a profile of your neighborhood economy. To see what areas your community is doing well in and where more should be done to ensure access to good jobs, small businesses, and development, see ANHD’s 2016 Neighborhood Economy Chart.

Residents without Internet Access
33%

Why having Internet matters
Residents and small businesses need better access to the internet in order to create and share more employment opportunities, be a skilled labor force, and participate in an increasingly interconnected world. 30% of New Yorkers do not have internet access at home. Is your neighborhood connected in the digital age?

Percent of People with Inadequate Emergency Savings*
60%

Why are savings important?
What would happen if you lost your primary source of income? Families with as little as $250 or more on hand in savings are less likely to miss utility payments or be evicted after a financial disruption.

Mean travel time to work (minutes)
36.5

Getting to work is important
The longer it takes to get to work, the further people have to travel from their neighborhoods. Are there employment opportunities within your own neighborhood? And, if you and your neighbors are traveling out of the community to get to work, who is traveling in for the locally based jobs?

Percent of Local Jobs Paying Less Than $40K
76%

Why Local Jobs matter
People look for a leg up from their networks and connections, many of which are locally based. Local jobs provide employment and keep money circulating in a community. Do your neighbors share in the opportunities created through new development in your community?

Number of Small Business Loans
11,876

Why Small Businesses matter
Small businesses are cornerstones of our city and neighborhoods. They provide jobs, culturally relevant goods and services, and community. What happens when our small business are struggling? The number of small business loans in your neighborhood shows how much access to credit local businesses have to open and thrive.

Mean travel time to work (minutes)
36.5

What Can You Do?
1. Get to know this information
2. Make sure to talk to your local representatives, Community Boards and Business Improvement Districts about this data
3. Organize your neighbors!

↑ What this Number Means
This is the number of risks to equitable economic development faced by your neighborhood out of a total possible score of 76. The higher the number, the more that needs to be done to ensure good development in your community.

51
Risk to Economic Opportunity

High Risk
Neighborhood area that ranked in the top quartile for each particular indicator.

Medium Risk
Neighborhood area that ranked in the middle quartiles, 2nd & 3rd quartiles, for each particular indicator.

Low Risk
Neighborhood area that ranked in bottom quartile for each particular indicator.

2016 Neighborhood Economy

Brooklyn
Borough Park

9% — Percent Without Health Insurance
30% — Percent of Individuals Living in Poverty
27% — Limited English Speaking Households
30% — Percent with Food Stamps or SNAP Benefits
0.26 — Rate of Incarceration*

8% — Percent Age 60+ with Supplemental Security Income
5.90% — Percent Unemployed
76% — Percent High School Graduate or Higher
14% — Disconnected Youth*

20% — Percent Employed in Service Sector Jobs

29% — Percent of Small Businesses (less than 20 Employees)
-2% — Percent Change in Manufacturing Lot Area

62% — Percent of Rent Burdened Households
81% — Percent Change in Residential Sales Price per Sqft, 2010-2015

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