Your Neighborhood Economy

This is a profile of your neighborhood economy. To see what areas your community is doing well in and where more should be done to ensure access to good jobs, small businesses, and development, see ANHD’s 2016 Neighborhood Economy Chart.

Residents without Internet Access

20%

\[ \text{Why having Internet matters}\]

Residents and small businesses need better access to the internet in order to create and share more employment opportunities, be a skilled labor force, and participate in an increasingly interconnected world. 30% of New Yorkers do not have internet access at home. Is your neighborhood connected in the digital age?

Residents without adequate Emergency Savings

56%

\[ \text{Why are savings important?}\]

What would happen if you lost your primary source of income? Families with as little as $250 or more on hand in savings are less likely to miss utility payments or be evicted after a financial disruption.

Access & Benefits

\[ \text{Mean travel time to work (minutes)}\]

48.1

\[ \text{Why getting to work is important}\]

The longer it takes to get to work, the further people have to travel from their neighborhoods. Are there employment opportunities within your own neighborhood? And, if you and your neighbors are traveling out of the community to get to work, who is traveling in for the locally based jobs?

Percent of Local Jobs Paying Less Than $40K

77%

\[ \text{Why local Jobs matter}\]

People look for a leg up from their networks and connections, many of which are locally based. Local jobs provide employment and keep money circulating in a community. Do your neighbors share in the opportunities created through new development in your community?

Number of Small Business Loans

2,384

\[ \text{Why Small Businesses matter}\]

Small businesses are cornerstones of our city and neighborhoods. They provide jobs, culturally relevant goods and services, and community. What happens when our small business are struggling? The number of small business loans in your neighborhood shows how much access to credit local businesses have to open and thrive.

Housing

\[ \text{Percent of People with Inadequate Emergency Savings}\]

\[ \text{Why getting to work is important}\]

\[ \text{Mean travel time to work (minutes)}\]

Resident with Internet Access

80%

\[ \text{Why having Internet matters}\]

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Residents without adequate Emergency Savings

44%

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\[ \text{Why getting to work is important}\]

\[ \text{Mean travel time to work (minutes)}\]

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